

Module: English

Branch: Finance and International Trade

Level: Master one

Lecture: The International Trade law

1-What is International Trade law?

International trade law is the set of laws and agreements that govern commerce between countries. International trade laws create the rules that countries and businesses must follow in order to do business across borders.

2- Principles of International Trade law:

- 1. Non-discrimination:** all member countries must grant the same, favorable conditions for trade to other member countries. They must apply uniform rules to every country in the organization.
- 2. Reciprocity:** member states should work towards lowering barriers for trade in exchange for the same concessions from other countries.
- 3. Agreements are enforceable:** member countries may raise disputes and have those disputes heard exclusively in the jurisdiction of the World Trade Organization.
- 4. Transparency:** countries must publish their trade regulations and make them accessible. They must also respond to direct requests for information.
- 5. Safety:** it's permissible to restrict trade for environmental safety, public health or plant and animal safety.