

**Activity 1: Choose the correct answer**

1. **Countries import some goods and services from abroad and export others to the rest of the world:**  
Internal trade..  
Exportation.  
International trade..
2. **The difference between total earnings from visible exports and total expenditure on all imports:**  
Balance of payments.  
Balance of trade.  
Balance of power.
3. **The difference between total earnings from all exports and total expenditure on all imports:**  
Balance of payments.  
Balance of trade.  
Balance of power
4. **The direct exchange of goods without the use of money:**  
Barter trade.  
Counter-trade.  
Barter and counter-trade.
5. **Taxes charged on imports:**  
Quotas.  
Tarrifs.  
Commodities.
6. **Trade in raw materials and goods is called:**  
Invisible imports and exports.  
Picture.  
Visible trade.
7. **Services, such as banking, insurance,...are called:**  
Invisible imports and exports.  
Picture.  
Visible trade.
8. **The GATT is:**  
General Assembly on Tariffs and Trade.  
General Agreement on Taxes and Trade.  
General Agreement on Tariffs and Trade.

**Activity 2: Define the following terms briefly**

Ecommerce: .....

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To hire a boss: .....

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**Activity 3: Read the following paragraph and extract out a topic sentence, supporting sentences, and a concluding sentence:**

There are several vital services that banks provide for both consumers and businesses to create liquidity in the market. As financial services providers, they give you a safe place to store your cash. Through a variety of account types such as checking and savings accounts, and certificates of deposit, you can conduct routine banking transactions like deposits, withdrawals, check writing, and bill payments. Also, you can save your money and earn interest on your investment. Further, banks provide credit opportunities for people and corporations. The money you deposit at the bank short-term cash is used to lend to others for long-term debt such as car loans, credit cards, mortgages, and other debt vehicles. All in all, the process of banking offers services which creates money and keeps the supply going.

Topic sentence:  
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Supporting Sentences:  
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Concluding sentence:  
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